## - neres

## Avison Young arranges 7,014 s/f sublease to Stride Funding at 10-24 School St.

November 17, 2023 - Front Section


Boston, MA Avison Young has secured a new sublease for Stride Funding to help accomodate their business growth. The FinTech company will relocate from their current 3,200 s/f office at 262 Washington St. to a larger space at 10-24 School St. totaling $7,014 \mathrm{~s} / \mathrm{f}$. The move will take place in the first quarter of 2024 and marks a substantial expansion for Stride Funding, more than doubling their local office footprint, and aligns with the company's growth trajectory.

Stride Funding was represented by Kirk Weller and Jeff Gates, both based in Avison Young's local office. The sublandlord, Panorama Education, was represented by JLL.
"This space at 10-24 School St. gave us the ideal scenario to accommodate Stride Funding's growth - flexibility was key, and the space is a move-in ready, fully furnished and wired sublease at a below market rate," said Weller. "The new space is diagonally across the street from Stride Funding's current office and is in a higher-class building, so it couldn't have worked out better."

The new space comes fully furnished, exemplifying the prevailing trend in the city's office market, which has seen a notable increase in available sublease options. Critical to Stride Funding was the need for more meeting rooms as hybrid meetings and the need for live collaboration have become more commonplace among the team.
"The Stride team is thrilled to grow into our new home. The space will enable us to foster even more cross-functional collaboration, with more meeting and multi-purpose spaces, while staying in the heart of downtown Boston and everything it has to offer. We are on a mission to increase economic mobility through our innovative, access-driven financing platform-and our new homebase will empower us to charge forward," said David Kafafian, chief operating officer of Stride Funding.

New England Real Estate Journal - 17 Accord Park Drive \#207, Norwell MA 02061-(781) 878-4540

