ELEBRATING

The Boulos Company represents owners in sale of The Good Table family restaurant

November 21, 2023 - Retail



Cape Elizabeth, ME The Good Table restaurant at 527 Ocean House Rd. was sold to Prentice Hospitality Group for an undisclosed price. The Boulos Company's Jon Rizzo, Greg Boulos, and Sasha Phillips represented the seller.

For 38 years the Good Table, run by father-daughter restaurateurs Lisa and Tony Kostopoulos, has been loved for its generous portions of comfort food, Greek specialties and friendly staff.

The Good Table was still in operation at the time, so the team chose to market the property confidentially. They approached the Prentice Hospitality Group early in the process, based on the group's Portland track record and their executive chef, local Matt Ginn. Prentice operates Evo, Twelve, the Chebeague Island Inn, and House Island, among other properties, and the Good Table was an excellent fit for the portfolio.

"Deciding to sell our family business was a long process," said Lisa Kostopoulos. "We first reached

out to The Boulos Company in 2016 and ultimately didn't make the decision to sell until 2022. Jon Rizzo and Greg Boulos were kind and understanding of our process. When we finally agreed we were ready, they worked diligently and patiently with us."

"In the end, we sold our restaurant for the right price, to the right people," said Tony Kostopoulos. "Jon made the sale process understandable. He communicated with us and for us impeccably. We loved working with the Boulos team."

"It's always nice to get to know your clients, beyond just discussing real estate and the transaction," said Rizzo. "It's easy to see why Lisa and Tony had such loyal customer base. I'm looking forward to enjoying a meal with them at the Good Table when it reopens next year!"

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