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Ligotti, Redeker and McGranaghan of Boston City Group, Inc. handle sale of 18-unit multifamily portfolio for \$4.635m

November 24, 2023 - Front Section



Plymouth, MA An 18-unit multifamily portfolio comprised of four buildings on 18-22 Forest Ave. Court, and 40 Bourne St., was sold on November 7, 2023, for \$4.635 million

Caroline Ligotti, Linda Redeker and Emily McGranaghan of Boston City Group, Inc. at Coldwell Banker Commercial worked with the seller and procured the buyer.

The portfolio was comprised of some 18,240 s/f and a mixture of two-, three- and four-bedroom units. The three Forest Ave. Court buildings are situated side by side at the end of a cul-de-sac, and 40 Bourne St. features six 2-story townhomes overlooking the reservoir and hiking trails. Each building has parking and is located within walking distance to schools and retail services.

Built in the early 1900s, all buildings are situated close to the water, with some units featuring water views from the upper floors.

The buildings were all 100% leased at the time of closing with stable, long-term tenants and many significant opportunities to add value with renovations and potential expansion.

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