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## **Aho of Aho Properties and Habeeb of The Royal Companies handle \$4.7 million sale of Lowell industrial portfolio**

December 01, 2023 - Front Section



Lowell, MA Joel Aho, president of Aho Properties, represented ownership in the sale of a three-property industrial portfolio on Phoenix Ave. for \$4.7 million. 55 Phoenix Ave. is a 3,600 s/f building on 1.37 acres, 75 Phoenix Ave. is 15,605 s/f on 1.43 acres, and 77 Phoenix Ave. is 14,000 s/f on 7.5 acres although much of that land is unusable.

Joel Aho

Tina Habeeb

The property had been in the seller's family for many years and was occupied by a variety of tenants at the time of the sale.

The buyer is planning on using a portion of the property for their operations and keeping some tenants in the rest. Tina Habeeb from The Royal Companies represented the buyer.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540