



# reveler

## Reveler Development celebrates grand opening of 171-unit The Armature at Hanover Works

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Shown are John Laliberte, CEO of Reveler and Mike Barton, managing director of real estate development of Reveler.

Portland, ME Reveler Development, a leading real estate investment, development, construction and management company, celebrated the opening of The Armature at Hanover Works. The company's latest mixed-use development, The Armature welcomed its first residents in November and held a grand opening event following two years of construction.

The grand opening event hosted project partners, collaborators, and the company's local

management and development teams onsite at The Armature to formally introduce the community and toast to its progress. The Armature's co-developers, John Laliberte, CEO of Reveler, and Mike Barton, managing director of real estate development at Reveler, were in attendance to make introductory remarks and hold a ribbon-cutting ceremony for the project. Guests were then invited to tour the property, including The Armature's courtyard and pool, arcade bar, and sky lounge.

"This project has been years in the making, and it was made possible through the support and collaboration of our investors and dedicated project partners," said Laliberte. "As Reveler's largest development to date, we are excited to bring forward a new era of residential living with The Armature."

Located at 52 Hanover St., The Armature includes 171 apartment homes consisting of studio, one-bedroom, and two-bedroom floorplans. Throughout the building's eight floors, The Armature features a range of amenities, finishes, and local art. On the ground floor, The Armature's four commercial spaces will connect with local businesses along 82 Hanover St., forming Hanover Works – a retail and dining destination. Hanover Works will welcome commercial tenants to the mixed-use community in the coming months.

"The Armature was first imagined in 2017 with the purchase of the site from the city of Portland," said Barton. "Here, actual engine armatures were once serviced by the garage on this site. Today, it now provides 171 new homes for Maine's largest urban area."

Through a partnership between Penobscot General Contractors and Reveler's in-house construction team, The Armature's project site was redeveloped from a vacant mechanical garage and surface parking lot into the now 239,000 s/f building. The abandoned site was the last of six Portland public works buildings sold by the city for redevelopment and its industrial history inspired The Armature's name and branding.

Reveler's property management arm, Port Property, is managing The Armature onsite with a local leasing team. Project partners include Acorn Engineering, Androscoggin Bank, Community Bank, CUBE 3, Longfellow Communications, Machias Savings Bank, NBT Bank, Penobscot General Contractors and trade partners, Porta & Company, Thornton Tomasetti, Varney Agency and many others.