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McGeary and Welch of Northeast Private Client Group sell 33,700 s/f Lauderdale Building

December 15, 2023 - Rhode Island



Providence, RI Northeast Private Client Group (NEPCG) has sold 136-144 Westminster St., the Lauderdale Building, a 33,700 s/f mixed-use property.

Senior associate Tim McGeary and associate Rick Welch represented the seller and procured the buyer.

The Lauderdale Building located in downtown consists of nine office suites and three retail tenants. The property has off-street parking (34 spaces) at the rear for tenants at an additional cost per month, and elevator access at the front and back of the buildings. It is near numerous shops,

restaurants, and other downtown amenities.

According to McGeary, "The Lauderdale Building immediately attracted investor attention from all over New England and into New York even with its large vacancy factors, due to its downtown Providence location and additional 34 car parking lot at 87 Weybosset St. With the ability to pull investors and developers from all over the northeast region we were able to select a prominent developer from New York with plans to positively impact the future of the building and downtown Providence."

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