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## **Refinancing secured for The Copley Square Hotel by JLL Hotels & Hospitality group**

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Boston, MA JLL's Hotels & Hospitality group has arranged refinancing for The Copley Square Hotel, a FOUND Hotel, the 164-key boutique hotel with over two stories of F&B retail space.

JLL worked on behalf of the borrower, Hawkins Way Capital, LLC.

The Copley Square Hotel is a seven-story boutique hotel managed by FCL Management. Following its recent renovation in April 2022, this historic building seamlessly blends modern sophistication

with timeless charm. The select service hotel features 164 expertly designed guest rooms and studios, a fitness center, communal kitchen, on-site laundry services, valet parking and restaurant/bar areas.

Located on Huntington Ave. and Exeter St., the hotel is situated within the city's Back Bay submarket. The property is proximate to the city's most popular tourism and business demand generators, including the Hynes Convention Center, Fenway Park, Newbury St., Prudential Center, Boston Common and Public Garden.

Greater Boston is one of the top performing lodging markets in the U.S., trailing only New York, Oahu, Miami and San Diego in revenue per available room. The market benefits from a diverse set of lodging demand generators including healthcare, technology, finance, government, education as well as tourism and conventions. Strong market fundamentals contribute to consistently high occupancies and average daily rates.

The JLL team was led by executive vice president Mike Huth, senior director Amy Lousararian, senior associate Maddie Blount and managing director Brandon Smith.

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