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## **Cawley of National Multifamily arranges three transactions totaling \$4.525 million**

December 22, 2023 - Connecticut



180 N. Water Street - Greenwich, CT

Bridgeport, CT President Matt Cawley of National Multifamily completed multiple trades across the tri-state area in the second half of 2023.

- The mixed-use property located at 3142 Fairfield Ave. in Bridgeport, is an eight-unit built in 1917. Situated on a 0.18-acre site the building consists of two retail sites and six apartments. The property sold for \$1.825 million on October 16th, 2023 in an all-cash, as-is transaction. The sale broke the Bridgeport record for the highest price per unit ever recorded.
- The apartments located at 654 Jamaica Ave. in Brooklyn, N.Y. is a six-unit built in 1905. The

three-story walk-up totaled 6,056 rentable s/f and comprised of four two-bedroom and two three-bedroom units. The property sold for \$800,000 on July 31st, 2023.

- The apartments located at 180 N. Water St. in Greenwich, Conn. is a three-unit built in 1920. Situated on a 0.14-acre lot the building consists of one two-bedroom, one three-bedroom, and one duplex four bedroom totaling 3,838 rentable s/f. Pamela Franklin of Houlihan Lawrence represented the seller with Cawley representing the buyer. The property sold for \$1.9 million on November 17th, 2023.

Cawley, said “Despite a continued rise in interest rates throughout 2023 we continue to see strong demand for both multifamily and mixed-use properties in the suburbs of New York City and across Connecticut. We are very happy for all sellers and buyers in these transactions.”

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