



# nerej

## **2023 Year in Review: Mark Flaherty, A.W. Perry**

December 29, 2023 - Spotlights



Mark Flaherty  
President

A.W. Perry

What person, project, transaction, or market trend had the greatest impact on your industry this year?

The dramatic pace of interest rate increases has had the greatest impact on our market. The market continues to absorb the rate increases with visible consequences. It will take time for the impact of these changes to filter through, but history has demonstrated the resilience of our region.

What emerging trends will drive investment and development in 2024?

Housing and transportation. The region's ongoing success depends on the immediate, substantial, and continued investment in housing and transportation. If people cannot afford to live in the area they will leave. It is important to have ample housing coupled with an efficient transportation infrastructure for our economy to thrive.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540