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2023 Year in Review: Dwight Kay, Kay Properties and Investments

December 29, 2023 - Spotlights



Dwight Kay
Founder and CEO

What transaction had the greatest impact on your firm this year?

While this transaction was not the biggest 1031 exchange we helped, it does showcase what makes Kay Properties so special. We helped a family enter 11 different Delaware Statutory Trusts following the sale of their family business they had owned for more than 60 years. We spent over a year educating the entire family on DSTs, and it involved literally every member of our team.

What emerging trends will drive investment development in 2024?

One of the biggest trends that we see shaping the market next year, is the overuse of leverage in commercial real estate. More than \$1 trillion of commercial real estate debt will be maturing in the next few years. On the flip side of the same coin, Kay Properties emphasizes debt-free real estate investments specifically to avoid the pitfalls of leveraged real estate, and we think this will be a major point of interest next year.

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