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## **2023 Year in Review: Matthew Combs, Erland Construction, Inc.**

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Matthew Combs  
Advanced Tech./Life Sciences General Manager

Erland Construction, Inc.

What person, project, transaction, or market trend had the greatest impact on your industry this year? Interest rates had a major impact on construction this year, indicating the FED's success in curbing inflation. Unfortunately, this has led to a slowdown in work, stalling numerous projects. The silver lining is that it's seen as a correction, not a crash, and optimism is high that projects will recommence.

How has your career path changed in 2023? This year, I assumed oversight of the advanced technology/life sciences group. In this new role, I've been able to pursue and contribute to meaningful projects that positively impact our lives. I also appreciate having more time to nurture the development of my colleagues, fostering a collaborative and supportive work environment.

What emerging trends will drive investment and development in 2024? Interest rates, enforcement of new code changes, and government investment in strategic programs.

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