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## Premier Commercial brokers \$24m sale of Provincetown Inn to Linchris Capital Partners

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Provincetown, MA John Ciluzzi, president of Premier Commercial of Centerville, has marketed and sold the property located at 1 Commercial St., known as the Provincetown Inn, for \$24 million.

The sale occurred on December 22 to Linchris Capital Partners, a local hospitality company based in Plymouth. Linchris owns and manages a number of hospitality properties in the market.

The sale included the land, buildings, business, equipment, improvements and brand.

The Provincetown Inn is situated on six acres of waterfront land overlooking the harbor and next to the Pilgrim's First Landing Park. The land is improved by over 82,000 s/f of buildings with 102 appointed guest rooms, which include two honeymoon suites, 125 parking spots, two restaurants, pool, private beach, six function and banquet rooms that can accommodate from 20 to 275 people and many amenities.

Established in 1925, The Provincetown Inn was a hotel with 28 guest rooms and a formal dining room with views of the harbor and Cape Cod Bay. In 1935, the Inn was purchased by Chester Peck.

In the 1950s, additional rooms were added as well as the Olympic-sized pool in the shape of a pilgrim's hat. During this time, the Provincetown Inn became a summertime resort. After almost 40 years of overseeing the Provincetown Inn, Peck retired and sold the property in 1972.

In 1977, Brooke Evans purchased the hotel. Brooke brought in national acts such as Phyllis Diller and Wayland Flowers & Madam. “Marvelous” Marvin Hagler trained at the inn for many of his prize fights.

In 1999, Evan Evans purchased the inn from his parents. Today, Evan and Lois Evans and general manager Derek Evans run the day-to-day operations of the inn. Under their stewardship, the inn has flourished as a desirable destination for guests while still retaining its charm. The inn has become a venue for waterfront weddings and conferences, and the recently renovated Pilgrim Pool Bar and Grill is a summertime attraction.

Ciluzzi said, “Linchris is a locally owned hospitality company that was very interested in the opportunity to purchase this iconic site. Linchris’s position in the hospitality industry is a direct result of valuing people and the communities that they operate in first. Linchris has the capacity and experience to take the property and guest experience to the next level”.

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