



# nerej

## **G.S. Wilcox & Co. secures \$49 million in financing for portfolio**

January 05, 2024 - National News

Gretchen Wilcox

David Fryer

Carlstadt, NJ G.S. Wilcox & Co. has completed \$49 million in financing for a four property industrial portfolio. The financing was secured by Gretchen Wilcox, president, and David Fryer, principal, with a 5-year term and interest only payments for the full term. The borrower is a repeat client of G.S. Wilcox & Co. with the financing obtained through one of the firm's correspondent lenders.

The portfolio, developed by the borrower in the 1980s, totals roughly 570,000 s/f and features 22'

clear ceiling heights, several loading docks, and car parking in each of the buildings. The buildings also benefit from The NJ Turnpike, Routes 3 and 17, and Interstate 80 all accessible within 7 miles of the portfolio.

“G.S. Wilcox & Co. is proud to arrange another financing for this valued client. Our client’s exceptional development and management capabilities are clearly displayed in these assets. Due to the high quality of the sponsorship, the location, and other factors, we were able to achieve the market’s best pricing.” said Wilcox.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540