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Shawmut Design and Construction appoint Praylo to board of directors

January 19, 2024 - National News



Paul Praylo

Boston, MA Shawmut Design and Construction and its chair of the board, Kimberly Bishop, has appointed senior construction and real estate executive, Paul Praylo, to the board of directors. Praylo's experience directing financial and business operations for global companies, including NVR Inc. and AECOM, will help inform the board's oversight of Shawmut during a time of expansion across national markets.

Praylo joins the Shawmut board of directors after a 30-year career as a construction executive, including as COO for Construction Services and CFO for Tishman Construction, an AECOM company. He was instrumental in helping AECOM grow from a \$2 billion to \$7 billion company through organic growth and strategic acquisitions. Shawmut is taking on larger scale and more complex projects nationwide, a strategy that has propelled the \$1.6 billion company's 34% increase year-over-year.

"Paul's appointment embodies our commitment to having the insights of the most skilled and trusted leaders governing and informing the strategic direction of our company," said Bishop.

"Paul's expertise in the expansion and development of companies and his reputation as a top strategist in this industry, will be an enormous asset to Shawmut," said Shawmut CEO Les Hiscoe.

Praylo's expertise aligns with Shawmut's national expansion efforts and commitment to enhancing the building experience for clients. In recent years, Shawmut has added expertise in the commercial, education, and life sciences sectors nationwide, with a strong focus on New York, South Florida, and Southern California, with significant growth projected for 2024.

"Shawmut is well positioned to continue its rapid expansion, and I am thrilled to join the board during this exciting time," Praylo said. "Companies transitioning to the next level and accelerating their growth present an exciting opportunity, and I look forward to seeing Shawmut continuing its success."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540