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## Winstanley Enterprises and Surrey Equities sell 71,000 s/f retail property for \$13.15m - brokered by CBRE team

January 26, 2024 - Retail



Fall River, MA CBRE has arranged the \$13.15 million sale of a 71,000 s/f single-tenant retail property occupied by Stop & Shop Supermarket at 501 Rodman St. to ExchangeRight Net Lease.

The CBRE team of Nat Heald and Jordana Rice Roet marketed the property, secured the buyer, and arranged the sale on behalf of the owner, Winstanley Enterprises and Surrey Equities.

“We were very pleased to represent Winstanley Enterprises and Surrey Equities in the sale of this highly productive Stop & Shop property. Congratulations to both the buyer and seller on a smooth and efficient outcome. Fall River was our twentieth Stop & Shop sale since late 2021 and we were pleased to see that as the dominant grocer in New England, Stop & Shop continues to attract deep investor demand and aggressive pricing.”

This Stop & Shop location is established with over 25 years of high-volume operating history. Its location off exit 13 of I-95, which links Fall River to Providence, provides a desirable in-fill location that is walkable to the surrounding populated residential neighborhoods with nearly 135,000 people living within a five-mile radius, and an average household income over \$80,000.

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