

The Stubblebine Company sells 307 Dorchester Avenue to Alexandria for \$43m

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Boston, MA On January 23, The Stubblebine Company/CORFAC International sold the 48,900 s/f industrial showroom building on a 1.8-acre parcel at 307 Dorchester Ave., a former FW Webb site, for \$43 million to Alexandria Real Estate Equities. The property was not publicly marketed.

The closing of the transaction coincides with F.W. Webb's opening of a larger store and showroom at 58 Hampden St., a 3.4 acre parcel in the Roxbury neighborhood, which The Stubblebine Company also sold in a separate transaction for \$25 million.

David Stubblebine, president, co-founder, and principal of The Stubblebine Company, represented the buyer in this transaction. The seller was represented by David Skinner of Prescott Advisory.

The Stubblebine Company specializes in selling and leasing large industrial properties and adaptive re-use sites throughout N.E.

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