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Compass' 2023 market results

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Providence, RI Compass has released its 2023 Rhode Island market results. Across the Ocean State, Compass owns and operates 12 offices, including Compass and Lila Delman Compass. With over \$1 billion in closed sales for the third consecutive year, Compass ranked as Rhode Island's #1 real estate brokerage. In 2023, Compass was the only RI brokerage to exceed \$1 billion in sales volume.*

Compass' top rankings extended across Rhode Island's luxury market, achieving designations as the #1 Brokerage for \$1 million, \$2.5 million, and \$5 million transactions alike.* More specifically, 2023 marked Lila Delman Compass' 15th consecutive year leading the \$1 million category, an achievement further enhanced by the launch of Compass' Providence and Barrington offices – where Compass agents showed strong performances in the luxury markets.*

Statewide, Compass agents participated in 8 of the top 10 single-family home sales, which was more than double any other Brokerage. Additionally, Compass agents participated in 5 of the top 10 condo sales and 7 of the top 10 vacant land sales in Rhode Island, also more than any other Brokerage.*

In 2023, 7 of the top 25 agents/teams in Rhode Island were affiliated with Compass, at least 2x more than any other competitor.*

By county, Compass ranked as the #1 Brokerage in both Newport and Washington Counties. Specific to \$1M+ transactions, top rankings extended to also include Bristol County.*

By town, Compass ranked as the #1 Brokerage in 7 municipalities: Block Island, Bristol, Charlestown, Jamestown, Narragansett, South Kingstown & Westerly. Specific to \$1M+ transactions, top rankings were earned in 11 municipalities: Barrington, Block Island, Bristol, Charlestown, Lincoln, Narragansett, Newport, North Kingstown, Portsmouth, South Kingstown and Westerly.*

Compass agents participated in 2023's highest sales in 12 municipalities, including record breaking transactions in Barrington, Bristol, North Smithfield, Providence & Portsmouth, among others.*

From the Coast to the Capital, Compass & Lila Delman Compass agents thanks their valued clients and communities for entrusting the collective Team as Rhode Island's Real Estate Partner of Choice.

In 2021, Rhode Island's first name in luxury real estate, Lila Delman, joined Compass, marking Compass' first locations in the Ocean State. In 2023, Compass launched its Providence Office, making strong in-roads on the East Side of Providence and throughout Providence County. Shortly thereafter, Compass launched in Barrington, establishing the firm as Barrington's luxury leader. Later that year, Randall, Realtors became Compass, adding additional offices in Washington County.

*Rankings and data points based on information from the Rhode Island Statewide MLS for the period of 01/01/23 - 12/31/23. Lila Delman legacy \$1M+ ranking includes year-over-year data dating back from 01/01/2009 through 12/31/23. Sales volume for Compass in Rhode Island includes transactions closed under Compass, Lila Delman

Compass, and Randall Realtors Compass. The MLS does not guarantee and is not in any way responsible for its accuracy. Data maintained by the MLS may not reflect all real estate activity in the market. Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only.

**T. Velt, "RealTrends 500: The Rise of Compass," RealTrends, Online, HW Media, 3/25/2022, <https://www.realtrends.com/realtrends-500-the-rise-of-compass/>.

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