



CELEBRATING
55 YEARS

nerej

Cushman & Wakefield arranges lease at Summit Realty's 37,000 s/f office complex

February 16, 2024 - Connecticut



Greenwich, CT Summit Realty has acquired its first tenant for the newly acquired and repositioned Greenwich Station office complex. A major national financial services institution has signed a lease for the entire 7,000 s/f building at 222 Railroad Ave.

The building is part of Greenwich Station, a three-building office complex that includes a total of 37,000 s/f of class A space in one of the most desirable locations in the prestigious downtown Greenwich office market. The two other buildings - 282 and 280 Railroad Ave. - feature 7,000 and 23,000 s/f, respectively, and are available for both office and retail.

All three buildings, which were recently acquired by Summit Development, are being repositioned to a small class A office park with \$6 million in major exterior façade enhancements and interior

renovations as well as new landscaping, signage, common area amenities, outdoor seating and on-site and covered parking. Renovations are expected to be completed in late spring 2024.

“A major national financial services institution’s commitment as our first new class A financial services tenant is proof positive that our vision for the redevelopment of these neglected buildings resonates within the financial services community. We are in active discussions with family offices, money management, and other financial service companies for the balance of our space,” said Felix Charney, principal of Summit Development.

Located off exit 3 of I-95, Greenwich Station is a short walk to the Metro-North train station. It is also in close proximity to Greenwich Ave. with its restaurants, cafes, health clubs and stores.

William Montague of Cushman & Wakefield (C&W) represented Summit Development in the lease transaction. Cushman & Wakefield is the exclusive leasing agent for Greenwich Station. The tenant is expected to occupy the space in the summer.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540