

Fairmont Hotels expands in Boston to Battery Wharf - to open in Dec.

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Fairmont Hotels & Resorts will manage the new Fairmont Battery Wharf located on the city's waterfront, adjacent to the historic North End. Fairmont Battery Wharf Boston is scheduled to open in December 2008, joining a collection of luxury hotels that includes The Plaza in New York, The Savoy (scheduled to reopen in 2009) in London, and the iconic Fairmont Le Chateau Frontenac in Quebec City. $\hat{a} \in W$ With The Fairmont Copley Plaza, Fairmont Battery Wharf will become the brand's second hotel in Boston.

"I'm delighted to learn that the Fairmont brand will have an extended presence in our city with the operation of a new hotel at Battery Wharf," mayor Thomas Menino said. $\hat{a} \in \mathbb{T}$ This waterfront redevelopment project will bring numerous benefits to the city and greatly increase public access along the waterfront. $\hat{a} \in \mathbb{T}$ airmont's investment in the city is further proof that Boston is a top destination and our hotel market remains strong."

The hotel will feature 150 guest rooms, including Fairmont Gold, the brand's exclusive lifestyle offering featuring warm and personalized service with amenities such as private reception and a comfortable guest lounge.

Fairmont Battery Wharf will offer 6,000 s/f of meeting space, making it ideal for small corporate groups, as well as intimate social events. The property will also feature a restaurant, designed with guidance from three-star Michelin Chef Guy Martin, and lounge with harbor views and water taxi service to Boston Logan International Airport. $\hat{a} \in \bar{}$

The lead investor in the Battery Wharf project is a large institutional client of PNC Realty Investors, Inc. (PRI), an indirect subsidiary of The PNC Financial Services Group, Inc. "Fairmont is a well respected name in the international hospitality industry, well-known for its uncompromising guest service standards," said Kevin McCarthy, managing principal and president of PRI.†"Fairmont Battery Wharf will be an excellent addition to the thriving Boston waterfront, and we are confident that with Fairmont management, the hotel will grow to be the most desirable waterfront location in the city to visit, providing the residents of Battery Wharf, as well as hotel guests, an array of luxury services and amenities."

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