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Cushman & Wakefield awarded 1.4 million s/f commercial property management contract by Nuveen Real Estate

April 05, 2024 - Owners Developers & Managers



501 Boylston Street - Boston, MA

Boston, MA Cushman & Wakefield has been awarded a new commercial property management assignment by Nuveen Real Estate for One Boston Place and 501 Boylston St., totaling 1.4 million s/f. In addition to the new assignments, Nuveen has also renewed Cushman & Wakefield's contract to provide property management services at 99 High St. and the Fort Point Portfolio, which consists of an additional 1 million s/f. As part of the transition, Cushman & Wakefield has hired 16 incumbent professionals from the One Boston Place and 501 Boylston St. management teams.

One Boston Place - Boston, MA

"We are thrilled to deepen our relationship with Cushman & Wakefield, as we work together to improve operational performance and streamline expenses, ultimately providing a better product for our tenants and enhanced returns for our stakeholders," said Dave Dyer, director with Nuveen.

Cushman & Wakefield's Bruce Clifford and James Russell will lead the property management teams at Nuveen's properties.

“After being awarded the assignment of 99 High St. and the Fort Point Portfolio in 2021, we have been devoted to showing Nuveen the Cushman & Wakefield difference, which is a direct product of the onsite property management staff and engineers we dedicate to each building and the limitless potential we tap into when these professionals are properly supported by the leadership team,” said Clifford. “We are looking forward to building off this momentum, carefully assessing the unique requirements for each property and positioning our local team to deliver cost and operating efficiencies, all while producing a meaningful and innovative tenant experience and the right onsite staffing model. We are grateful Nuveen has continued to trust Cushman & Wakefield to deliver brand consistency across their portfolio and are incredibly excited to add these premier Class A properties to our portfolio.”

Cushman & Wakefield’s Boston-based property management team offers comprehensive services specifically tailored at each property to meet client goals. By engaging the right resources and experts and aligning them to client objectives, the team delivers optimal solutions that produce real results.

Cushman & Wakefield is ranked as the #2 property management firm in the country with more than 5 billion s/f under management in the United States, according to the latest annual ranking from Commercial Property Executive, a real estate news source.

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