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## **Urban Standard Capital finances two luxury residences in West Palm Beach**

April 12, 2024 - National News

West Palm Beach, FL Urban Standard Capital, a New York-based real estate investment firm, has delivered a \$5.75 million loan secured by two single family luxury homes.

The developer leveraged the equity he created at the property he recently completed at 8009 Flagler Court and is using the proceeds to build a new single family home at 100 Gregory Pl. Construction for 100 Gregory Pl. is expected to commence over the summer.

"As one of the most active lenders in the high-end, single-family luxury market, we were able to recognize the value that the sponsor created at 8009 Flagler Court. He purchased the land in February 2020 and subsequently built a beautiful 7,200 s/f luxury residence," said Urban Standard Capital's Robert Levine. "We were able to lend over 100% LTC, which is not common, especially in these turbulent financing markets."

"This speaks to our bespoke and high touch lending platform," said Levine. "We understand the nuances from street to street in these submarkets as well as the implications of specific design, materials, and layout choices. This knowledge helps us make the most informed decisions, which in turn is the reason we have one of the most successful track records in the space."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540