

The HYM Investment Group, Cathexis and National Real Estate Advisors begin pre-leasing at Amaya in Revere, MA

May 03, 2024 - Owners Developers & Managers



Revere, MA The HYM Investment Group (HYM), in partnership with Cathexis and National Real Estate Advisors, have begun pre-leasing at Amaya, Suffolk Downs' first residential building. The 475-unit project will include over 34,000 s/f of amenities and 24,000 s/f of ground-level retail offerings, with first move-ins beginning in June. The Suffolk Downs Master Site will deliver 10,000 units of housing upon completion. This redevelopment begins with the delivery of Amaya in the new Beachmont Sq. neighborhood.

Managed by Bozzuto, the eight-story residential building contains a variety of modern studio, one-bedroom, and two-bedroom units. Amaya offers access to downtown Boston and major transit hubs, and is located 200 ft. from the Beachmont Sq. Blue Line MBTA station, five minutes from Logan Airport, and 10 minutes from downtown Boston.

Amaya will offer its residents access to an array of amenities, including a 3,000 s/f fitness center, which features an indoor fitness space, personal yoga room, and outdoor shred shed, a freestanding fitness system that can actively accommodate up to 30 people. Two courtyards serve as the pillars of Amaya's outdoor spaces, offering access to further amenities such as a swimming pool, seating areas, fire pits, lounge area with grills, and outdoor fitness activities.

Additional amenities at Amaya include lounge areas that serve as flexible work-from-home spaces with small-group work pods and banquette nooks, as well as designated spaces for communal working and gathering. The lounge space extends with an outdoor terrace and chef's kitchen for gatherings. There is also a game room and arcade space on-site, featuring a pool table,

shuffleboard table, darts nook, arcade games and a bar/lounge area.

Amaya will also offer pet-friendly living options, featuring a pet-spa equipped with Shor-line Elite Grooming Showers. Residents will benefit from a fully-secure package room which includes refrigerator storage, 24/7 resident access, and storage lockers, as well as an in-building parking garage featuring both EV charging and bike racks with fix-it stations.

Amaya will be connected to a lively community hub of neighborhood retail, open space and civic spaces within Beachmont Sq., a 1.7 million s/f mixed-use neighborhood serving as a gateway to all of Suffolk Downs. Residents will enjoy the nearby access to The Track at Suffolk Downs, including The Dog Park, community events, and concerts hosted at The Stage at Suffolk Downs. Situated in Beachmont Sq., with 24,000 s/f of in-building, ground-level retail leased by BLACKLINE Retail Group, Amaya's residents will be in close proximity to an array of shopping, food and beverage options.

"Today, The HYM Investment Group is excited to announce the pre-leasing of Amaya," said Thomas O'Brien, managing partner and chief executive officer of HYM. "As the first residential project delivered within Suffolk Downs, Amaya represents a new standard of modern living in the Greater Boston area, with high-quality residences, a vibrant community experience and unparalleled amenities. We are proud to bring this vision to life and look forward to welcoming our first residents to Beachmont Square."

"Amaya reflects National's commitment to delivering high-quality assets while seeking to generate long-term returns for our clients and creating local job opportunities through our visionary projects," said Jeff Kanne, president and CEO of National Real Estate Advisors.

"As long-time investors in the Greater Boston area, we are thrilled to announce this exciting milestone in the transformative Suffolk Downs redevelopment."

"We are thrilled to begin our pre-leasing efforts at Amaya today," said Ron Moss, general manager at Bozzuto. "Located in the heart of Beachmont Square, Amaya offers residents high-quality amenities, ground-level retail, and easy access to Boston. We look forward to welcoming residents to Amaya's exceptional offerings this summer."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540