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## **Northeast Private Client Group brokers multifamily investment prop. sale - \$3.5m**

May 17, 2024 - Connecticut



Norwalk, CT Northeast Private Client Group (NEPCG) has arranged the sale of 18 Fairfield Ave., a multifamily investment property, for \$3.5 million.

Senior associates Jeff Wright and Rich Edwards and associate Derek Mahabir represented the seller and procured the buyer.

The property is located in the South Norwalk neighborhood. The property has been maintained by the seller for over 15 years and has undergone major capital projects, including a new roof and new windows.

“This was an incredibly competitive process. We had 20 qualified offers and ultimately went to

contract above initial pricing expectations in a cash transaction. Value-add multifamily demand throughout Fairfield County remains very strong,” said Wright.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540