



nerej

Tuccio Properties Group and Deer Hill Capital acquire Raynham Depot in joint venture for \$1.9m

May 24, 2024 - Retail



Raynham, MA 768-770 Broadway LLC, a joint venture of Tuccio Properties Group and Deer Hill Capital, has acquired Raynham Depot for \$1.9 million.

Raynham Depot, located at 768-770 Bdwy., is a 47,000 s/f retail plaza less than one mile from I-495. Tenants in the plaza include Ace Hardware, Gwen Mireille Salon & Spa and Brother's Pizza, amongst others. The plaza also has more than 100 available parking spaces.

The location offers an asset that is well positioned for future investment and increased leasing activity. The joint venture ownership aims to leverage on its expertise in leasing, property management and development to unlock the property's full potential.

Andrew Tuccio, owner and founder at Tuccio Properties Group, said, "The purchase of Raynham Depot offers an exciting opportunity to bring the property to its full potential. We look forward to investing in the success of the plaza in an exciting market like Raynham."

Ellis Realty Advisors, a leading provider of real estate services on the South Shore has been exclusively retained to lease 27,000 s/f of office and retail space within the plaza including a 3,000 s/f build to suit pad site with drive through access.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540