



regency

Regency Centers acquires 76,000 s/f Compo Shopping Centers

May 24, 2024 - Retail



Westport, CT Regency Centers has acquired the Compo Shopping Centers, a 76,000 s/f retail destination. These two centers, which are known to the market as Compo I & II, will combine operations with Regency's existing adjacent center, Compo Acres. Together, they will be known as Compo Acres Shopping Center, and will make up nearly 120,000 s/f of community-focused, high-quality retail straddling Post Rd. and just minutes from downtown.

"This center is a natural fit into Regency's expertise and ability, not to mention our existing center across the street," said Jack deVilliers, senior market officer and senior vice president for Regency Centers. "We have had so much activity in this incredible market, and for good reason. The communities, the quality of centers, and the opportunity to bring a time-tested strategy to those environments is what we pride ourselves on. It's why we planted our flag here and continue to call

this place home.”

“Compo Shopping Center has been family owned for three generations and we look forward to being the next steward of this asset. We intend to enhance the center’s connection with the community while looking for additional acquisition opportunities that align with our investment strategy,” said Barry Argalas, managing director of transactions for Regency Centers.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540