

NAI Glickman Kovago & Jacobs brokers two retail transactions - 4,000 s/f; \$2.2m

May 31, 2024 - Retail



318 Main Street - Northborough, MA

Northborough, MA NAI Glickman Kovago & Jacobs (NAIGKJ) has recently brokered a lease transaction for Concierge Physical Therapy and a \$2.2 million sale of Zorba's Taverna.

Concierge Physical Therapy, a Sutton-based company with four locations, recently signed a lease for the last remaining 4,000 s/f space at 318 Main St., a retail building close to town center. NAI Glickman Kovago & Jacobs vice presidents, Jim Keogh and Alexis Brissette, represented Concierge Physical Therapy in the transaction. This marks the second opening for Concierge Physical Therapy in the last twelve months, following the acquisition of its new headquarters, located at 211 Worcester Providence Tpke. in Sutton, last November.

NAI Glickman Kovago & Jacobs VP, Jim Keogh, said, "It was a pleasure to again work with Dr. Sean Lorden, owner of Concierge Physical Therapy, to help facilitate another successful transaction. We're honored to have played a small role in Concierge PT's expansion, which will allow them to further carry out their mission of providing critical rehabilitative services to those in need. I look forward to seeing the practice continue to grow and provide countless individuals with the healing they need to get back on their feet and feel like themselves again."

97 Stafford Street - Worcester, MA

CNTTD, LLC recently sold their family operated restaurant, Zorba's Taverna, located at 97 Stafford St. in Worcester. The Families Restaurants, INC, owners of restaurants in NY, NH, and MA, purchased the property with plans to reimagine it as a destination for Chinese buffet and Chinese cuisine enthusiasts. Facilitating this transition were vice presidents of NAI Glickman Kovago and Jacobs, Lexi Brissette and Jim Keogh, representing the sellers, alongside Jarvid Cortes of KW Realty, representing the buyer. The transaction closed on April 25, 2024, with a final sale price of \$2.2 million.

NAI Glickman Kovago and Jacobs vice president, Brissette, said, "It was a pleasure to work with both parties and be part of this transaction. Zorba's Taverna has been an integral part of Worcester's culinary landscape, and bidding farewell is bittersweet. I'm eager to witness the transformation that the new owners will bring to the building, and I have full confidence in their future success."

The significance of this location is personal to Brissette, as it's where she once served as a waitress, adding an extra layer of sentimentality to the transaction.

Nusa Dimopoulos, owner of Zorba's, said, "We would like to thank the community that supported us over the years. We wish the new owners many years of success."

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