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Butler, St. John, McLaughlin and Bowler of CBRE sell 195-unit Halstead Malden Sq. apartment community

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Malden, MA Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler brokered the sale of Halstead Malden Sq., a 195-unit, 100% market-rate apartment community.

CBRE represented the seller, an affiliate of The DSF Group. The team also procured the buyer, a client advised by Nuveen Real Estate, a global real estate investment group.

Built in 2015, Halstead Malden Sq. is a six-story, podium-style residential community that underwent improvements to its amenity spaces under DSF's ownership. Property amenities include an outdoor pool, newly appointed resident clubhouse with fitness center, yoga room, spin room, golf simulator, game room, leasing office and model unit. The community also features the outdoor Halstead Town Center — a landscaped community space with a bocce ball court, shuffleboard, and outdoor grilling and dining space. The community is near the Malden Center T station, and is surrounded by lifestyle retail amenities and has a walk score of 97.

“The sale of Halstead Malden Square represents another successful execution of our value-add strategy,” said Josh Solomon, president of The DSF Group.

Butler said, “We are pleased to have represented DSF in the sale of Halstead Malden Sq. Their attention to detail with their well-honed amenity renovations and their superior operating acumen has delivered an exceptional platform for the buyer, Nuveen.”