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Daniels and Blais of BHHS Verani sell 11-building portfolio for \$7.25 million

June 07, 2024 - Northern New England



Joan Blais

Brian Daniels

Concord, NH Berkshire Hathaway HomeServices Verani Realty's commercial division brokered the sale of 91 units in Concord, Manchester, Wakefield and North Conway, for \$7.25 million on March 12th. The portfolio of properties was sold by Spofford Enterprises to Smolin Capital Management, LLC.

The 11-building portfolio consists of seven properties in Manchester; two properties in Concord; one property in Wakefield; and one property in North Conway. Buildings in the portfolio range from a three-unit multifamily to a 35-room motel.

"Together, Joan and I navigated this complicated sale and ultimately achieved a mutually beneficial outcome for all parties involved," said Brian Daniels, who represented the seller.

Joan Blais, who represented the buyer, said "Persistence and perseverance were the keys to our successful real estate transaction! It was a pleasure working with knowledgeable, qualified buyers, and with Brian, my professional co-broker."

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