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Mitchell of Malone sells 26,000 s/f self-storage facility for \$2.134 million

June 07, 2024 - Northern New England



17 Town House Road - West Gardiner, ME

West Gardiner, ME Malone Commercial Brokers (MCB) brokered the sale of a newly constructed 26,000 s/f self-storage facility located at 17 Town House Rd. The 7.5± acre property with five storage-unit buildings sold to 17 Town House Road, LLC from West Gardiner Self Storage, LLC for \$2.134 million.

Completed in April 2023, the complex features a newly paved lot finished in August 2023. The facility is situated along the Town House Rd. corridor.

Brandon Mitchell of MCB represented the seller. Jordan Stolt of Summit Real Estate represented the buyer in the transaction that closed on May 1st.

“We were very pleased to facilitate the sale of this top-quality self-storage facility,” said Mitchell. “The self-storage industry continues to experience significant popularity. The brand-new construction and demand for self-storage facilities made this a highly-desirable investment opportunity.”

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