

Harrington & Company handles \$4.6 million sale of 28,750 s/f industrial/warehouse property

June 14, 2024 - Front Section



Methuen, MA Harrington & Company has completed the sale of 25 Calumet Rd., for \$4.6 million (\$160 per s/f). 25 Calumet Rd. is a 28,750 s/f industrial warehouse with 22' clear heights, five tailboard loading docks and five drive-in bays. The property has been home to The Donahue Brothers, Inc. since its construction in 1981.

Interest in the property was strong with multiple offers, ultimately the property was purchased by Heavenly Investments, represented by Danny Cruz of The Stubblebine Company.

Heavenly Investments intends to renovate a portion of the warehouse for food production and will use the remaining space for distribution.

Bill Norton, Mike Harrington and John Paul Palace from Harrington & Company teamed up on this assignment to represent the seller and negotiate the sale.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540