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## **The Stubblebine Co. arranges sale of three properties on behalf of IPG Photonics, Inc. for \$32.855m**

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Marlborough, MA James and David Stubblebine, principals of The Stubblebine Company/CORFAC International, brokered the sale of three properties in MA, AL, and CA for IPG Photonics for a total price of \$32.855 million. The properties total 153,858 s/f of existing office and flex space and permitted land on 16.53 acres and include the following:

- 686 Forest St. Marlborough MA - 8.35 acres, permitted for 60,000 s/f - \$2.8 million;
- 100 Lucerne Ln., Birmingham, AL - 30,000 s/f on 5.4 acres - \$24 million; and
- 2201 Qume Dr., San Jose, CA - 63,958 s/f on 2.78 acres - \$6.055 million.

The buyers of the respective properties were Six Eighty-Six Forest, LLC, Birmingham Water Works Board, and ISE Labs.

According to James Stubblebine, "We are grateful to IPG for allowing us to serve them in the sale of three quality assets. As always, our friends at IPG were professional and extremely easy to work with."

Established in 1987, The Stubblebine Company/CORFAC International specializes in selling and leasing large industrial properties and adaptive re-use sites throughout New England.

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