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Richetelli and Bellard of Colonial Properties brokers two sales - \$1.83m

June 21, 2024 - Connecticut



24 & 28 Lucy Street - Milford, CT

Milford, CT Michael Richetelli, president and designated broker of Colonial Properties, Inc., has completed the following transactions:

Richetelli represented the seller, The Milford Bank in the sale of 295 Boston Post Rd., a 5,147 s/f freestanding commercial building on .92 acres. The buyer, BB 295, LLC was represented by Holli

Shanbrom and Tom Cavaliere of Coldwell Banker Realty. The property was purchased for \$1.25 million and will be used as a Prolete Physical Therapy office. The seller was represented by attorney Joy Topazian Moore with Curseaden & Moore, LLC in Milford; the buyer was represented by Attorney Max Case with Jacobi & Case, P.C. also in Milford.

295 Boston Post Road - Milford, CT

Gary Bellard, broker, represented the seller, Herbert Associates, LLC in the sale of Amity Meat Center at 24 & 28 Lucy St. in Woodbridge a 3,200 s/f freestanding retail building with business on .33 acres. The buyer, FARFL, LLC was represented by Jared Verrillo of Seabury Hill Realtors. The property and business were purchased for \$580,000, and the new buyers plan on operating a kosher market. The seller was represented by attorney Stuart Margolis, with Berdon, Young and Margolis, PC in New Haven; the buyer was represented by attorney Jerry Farrell, Jr. with CT Liquor Law in Wallingford.

“Both of these transactions demonstrate the continued strong demand in the market for owner/user opportunities. Buyers from many different industries are actively seeking out properties where they can build equity while operating their businesses,” said Richetelli.

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