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New England Development debuts Alder at Allston Yards Flagship Stop & Shop

June 28, 2024 - Retail



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Allston, MA The official ribbon cutting for Allston Yards, a project of New England Development, Stop & Shop, Bozzuto and Southside Investment Partners, was held June 20th at 301 Guest St. Allston Yards is the newest mixed-use development. The ribbon cutting will herald the opening of Alder, a 165-unit residential community located above the new flagship Stop & Shop.

The multi-phase Allston Yards project includes 117,000 s/f of retail with a mix of new stores and restaurants, including a 52,000 s/f Stop & Shop. With nearly 900 residences, 350,000 s/f of office and lab space, and a one-acre community green, Allston Yards has been designed as a walkable community with open space and an ideal location for retailers, restaurants, office and life-science tenants, fitness, and services.

Alder is managed and developed by Bozzuto and the first building in the Allston Yards development. Alder offers residents a full-service concierge, secured package room, bike and private storage, a fitness center and barre studio, billiards and game tables, a lounge and outdoor deck with a firepit, and a library and workstations. The building is pet-friendly and includes a pet spa and landscaped courtyard. Garage parking spaces are available on site with EV charging stations and EV-ready spaces.

The new Stop & Shop has been designed to meet the needs of Allston's growing and diverse community. The store features a large assortment of grab & go meal options and convenient services like online pickup to better serve the always-on-the-go customer. Customers can shop online and drive up to one of the designed spots in the Allston Yards parking garage, and an associate will deliver their order right to their car. Stop & Shop has curated a significantly larger assortment of products to serve the diverse range of cultures and communities in Allston. More than 800 new multiculturally focused products are offered throughout the store.

The development of Allston Yards will contribute a total of \$4 million dollars to the Allston-Brighton Homeowner Fund created by Allston Yards to increase affordable homeownership opportunities in Allston-Brighton. Since its inception, the fund, facilitated by the Boston Home Center, has distributed approximately \$900,000 in downpayment assistance and helped 27 first-time homebuyers purchase homes in Allston-Brighton. The project has also created an \$800,000 Allston-Brighton Community Fund to support programs and improvements that enhance the Allston-Brighton community. At full build, the Allston Yards project will have advanced approximately \$35 million in infrastructure investments to extend Guest St. from Arthur St. to Everett St., improve and signalize intersections, extend Braintree St., create new and improved access to the Boston Landing Commuter Rail Station, and install new utilities to support the growing Allston-Brighton community.

The project will extend and expand upon the area's street grid, providing new connections to the Boston Landing MBTA station, while improving both pedestrian and bicycle connections.

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