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## **King Street Properties closes on construction loan for 75 Jackson Rd. - a 45-acre, 700,000 s/f Pathway Devens campus**

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Devens, MA King Street Properties (King Street) has completed the closing of a construction loan for 75 Jackson Rd., part of King Street's 45-acre, 700,000 s/f Pathway Devens campus, a premier location for advanced manufacturing. Once completed, 75 Jackson Rd. will add 210,000 s/f of advanced manufacturing space to the growing campus which currently includes tenants Electric Hydrogen, Azzur Group, and Ascend Elements.

Site prep work is nearing completion and King Street will now commence construction on the 75 Jackson Rd. building with a completion date of Q3 2025. This will be the fourth advanced manufacturing building at Pathway Devens.

"We're excited to deliver our fourth building at Pathway Devens, working with an incredible team of partners and lenders," said Tyson Reynoso, King Street managing director & partner. "Devens has become a destination for the true drivers of the economy here in Massachusetts. The confidence in this market, the growth of the advanced manufacturing sector and the demand for GMP space are all reasons we are able to secure a loan for this project."

Consistent with the rest of the Pathway Devens campus, 75 Jackson is a purpose-built, facility designed for biomanufacturing and advanced manufacturing. The building features a 12,000-amp power service with redundant feeds as well as an interior clear height of 38 feet.

The lenders for the project are First Citizens Bank and Berkshire Bank, and the project team includes BW Kennedy, Vivo Architecture, and Highpoint Engineering.

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