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Washington Trust Co. provides \$12m financing for acquisition of two properties

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The Washington Trust Company's commercial real estate group recently provided \$12 million in financing to Billchelm Realty, LLC and Billchelm Realty 70, LLC, for the acquisition of two office/R&D buildings located at 60 and 70 Codman Hill Rd., totaling 143,000 s/f.

Billchelm Realty, LLC and Billchelm Realty 70, LLC are managed by Atlantic Tambone Real Estate & Development of Lynnfield. Atlantic Tambone is a Massachusetts real estate development company which has developed and managed a portfolio in New England and Florida. Principals of Atlantic Tambone are Robert Tambone, president, and Anthony Tambone, executive vice president. "This project will provide much desired high tech office space in the 495 North submarket," said John Warren, Washington Trust chairman and CEO. "It's an attractive choice for companies who want to be in close proximity to Boston."

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