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Conway of Paul McInnis LLC auctions former Kings Grant Inn in Gilford, NH for \$2.15 million

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Justin Conway

Gilford, NH Auctioneer Justin Conway, CAI of Paul McInnis LLC sold the former Kings Grant Inn at foreclosure auction for \$2,150,001. Located at 15 and 16 Kimball Rd., the properties consist of the former inn with multiple rental units on 5.8 acres and an additional 15.21 acres with multiple rental units across the street.

The situation was distressed so no rental information was available, and the structures suffered from extensive deferred maintenance. No interior access was provided, bidders were forced to bid sight

unseen.

Both 15 and 16 Kimball Rd. were sold to the same bidder. These properties are near Lake Winnepesaukee, the Laconia Municipal Airport, and the Bank of New Hampshire Pavilion concert venue.

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