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Cobb and Wright of Colliers broker \$1.575 million sale of 128 Hammond St.

July 05, 2024 - Northern New England



Bangor, ME Colliers negotiated the sale of 128 Hammond St. for \$1.575 million according to the Penobscot Registry of Deeds. Mike Cobb and Blake Wright, of Colliers in Maine, represented the seller, NMS Hammond LLC. Elly Chapman, of NextHome Experience, represented the buyer, JJ Providence RE Investment LLC.

128 Hammond St. is a fully occupied, four-story mixed-use investment, comprised of 6,528 s/f on 0.15± acres.

The ground-floor restaurant space is home to Novio's Bistro, while the upper floors feature 12 residential apartments. This property serves as a hub within the community. Located on Hammond St./Rte. 2, it offers access to all downtown amenities, rendering it an investment opportunity.

New ownership intends to operate the building as-is, which means no changes for existing tenants.

and Novio's Bistro will continue to serve as a local staple for its patrons.

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