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Downtown Realty facilitates sale of Lake Street Apartments for \$4.4 million

July 05, 2024 - Front Section

Nashua, NH Downtown Realty has completed the successful closing of the Lake Street Apartments, located at 87-89 Lake St. for \$4.4 million in June of 2024. Matthew Lefebvre represented the seller and procured the buyer of this 24-unit garden-style apartment building.

Constructed in 1968, the Lake Street Apartments comprised 2 studio apartments, 10 one-bedroom apartments, and 12 two-bedroom apartments. The property sits on just under an acre adjacent to Sandy Pond and includes over 40 parking spaces, a large fenced-in lot, and two curb cuts on Lake Street. Only a mile from Nashua's Main Street, residents enjoy access to a variety of restaurants, grocery stores, retail shops, medical facilities, and local businesses. This transaction marks only the third ownership change since the building's initial construction.

The successful sale of the Lake Street Apartments was a firm-wide effort, requiring months of attention, site visits, and dedication from all Downtown Realty team members. Their collaborative efforts resulted in a successful transaction.