



CELEBRATING
55 YEARS

nerej

Jones joins Eastern Bank as senior vice president, community development lending team leader

July 12, 2024 - Financial Digest



Erik Jones

Boston, MA Eastern Bank has welcomed Erik Jones as a senior vice president, community development lending team leader. Jones brings deep experience in lending for a broad array of corporate and tax-exempt organizations in the healthcare, education, human services and philanthropic communities.

“Erik Jones understands community development lending from multiple lenses, as both a banker and consultant focused on strategic planning, creating unique, value-add perspectives,” said Pam Feingold, senior vice president and head of community development lending of Eastern Bank. “He is experienced in originating, structuring and expanding new markets as well as establishing long-term client relationships, and we are excited to welcome him to Eastern Bank’s Community Development Lending team.”

Recognized as a financing expert within the not-for-profit market segment, Jones most recently served as vice president, senior relationship manager for education, not-for-profit and government finance at TD Bank, where he identified marketplace trends, originated new client relationships and structured transactions to meet client needs.

Previously, he served as team leader in the non-profit and healthcare division at Citizens Bank where he led the division’s Northern New England market and a team of six relationship managers.

Earlier in his career, he was a consultant advising healthcare organizations on their business planning, from pre-planning through to design, finance, construction and operations. Jones earned a bachelor of arts degree from Saint Anselm College. Active in the community, he is co-chair of the board of Ambassadors for The Home for Little Wanderers and a member of the board of directors for Alliance Health and Human Services and of the Finance Committee for Community Servings.

“Eastern Bank’s pioneering Community Development Lending team is well-known and respected as a long-standing resource for the non-profit community, and I am honored to join the group,” said Erik Jones, senior vice president, community development lending team leader of Eastern Bank. “Through financing and cash management services, the team helps non-profit organizations make smart decisions about their assets and the advancement of their mission, in addition to advising Community Development Corporations on solutions to complex transactions. I look forward to working with the team and contributing to its decades of leadership and excellence.”

Eastern provides a range of community development financing offerings to fund the development of affordable housing and support the credit needs of non-profits. Community development lending solutions include construction and real estate financing, working capital lines of credit, multi-layered leverage loans for both New Market and Low-Income Housing Tax Credit projects, tax-exempt bond financing, and highly sophisticated treasury services and deposit products.