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Downtown Realty sells 24-unit Lake Street Apartments for \$4.4 million

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Lake Street Apartments, 87-89 Lake Street - Nashua, NH

Aerial view of Lake Street Apartments, 87-89 Lake Street - Nashua, NH

Nashua, NH Downtown Realty negotiated the closing of the Lake Street Apartments, located at 87-89 Lake St., for \$4.4 million in June 2024. Matthew Lefebvre represented the seller and procured the buyer of this 24-unit garden-style apartment building.

Constructed in 1968, the Lake Street Apartments comprised two studio apartments, 10 one-bedroom apartments, and 12 two-bedroom apartments. The property is on under an acre adjacent to Sandy Pond and has over 40 parking spaces, a large fenced-in lot, and two curb cuts on Lake St. Only a mile from Main St., residents have access to a variety of restaurants, grocery stores, retail shops, medical facilities, and local businesses. This transaction marks only the third ownership change since the building's initial construction.

The sale of the Lake Street Apartments was a firm-wide effort, requiring months of attention, site visits, and dedication from all Downtown Realty team members. Their collaborative efforts resulted in a successful transaction.

Headquartered in Bedford, Downtown Realty specializes in serving the needs of investment property owners, commercial landlords, and developers across the retail, industrial, and multifamily sectors throughout Northern New England.

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