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## **The Collaborative Companies facilitates \$20.348 million sale at The St. Regis Residences, Boston**

August 02, 2024 - Front Section



Boston, MA The St. Regis Residences, Boston, an iconic symbol of luxury living in the Seaport District, has achieved a sale, marking the highest residential transaction in the history of the city's Seaport District. The \$20.348 million sale was facilitated by The Collaborative Companies, the exclusive marketing and sales agent for the residences, with sales director Michael Moynihan representing the seller and Peter Skambas of Compass representing the buyer. This transaction solidifies the property's position as the premier luxury residential address in the city. The sale price, the top thus far in 2024, ranks as the 9th largest residential sale in the city's history.

"This record-breaking sale reflects the exceptional appeal of the St. Regis Residences and the sustaining desirability of the Seaport," said Jon Cronin, principal, Cronin Development. "The buyer recognized the unique value of this waterfront residence, with its expansive layout, stunning views, and the unrivaled lifestyle offered by the St. Regis brand."

"This sale is a significant milestone for both the St. Regis Residences and the Boston luxury market. It demonstrates the strong demand for branded residences and high-end properties in Boston. This confirms the appeal of luxury residences that offer exceptional quality, resort-style service, and a truly unique lifestyle," said Sue Hawkes, managing director of The Collaborative Companies.

The residence is a combination of two three-bedroom units with views of Boston Harbor, encompassing 5,525 s/f of interior space and 167 s/f of exterior space. It features BAMO-designed Italian cabinetry, Wolf/Sub-Zero appliances, and custom Phillip Jeffries wall coverings.

This residence is situated within the St. Regis Residences, Boston, a curated collection of 114 private residences, each a haven of refined elegance and timeless style. A living piece of art, the building was designed by legendary architect Howard Elkus to evoke sails, the curve of a ship's bow, and the movement of water, reflecting its prime location in the Seaport district. Residents enjoy exclusive access to the signature St. Regis Butler Service, a 24-hour concierge, a private residents' lounge, a state-of-the-art fitness center, the luxurious Remède Spa, and a restaurant accessible through the building's lobby, SAVR.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540