



CELEBRATING
55 YEARS

nerej

Kelleher and Pentore of Horvath & Tremblay handle \$3.575 million sale of a 16-unit multifamily property

August 02, 2024 - Front Section



131 Chestnut Street - North Attleboro, MA

North Attleboro, MA Dennis Kelleher and John Pentore of Horvath & Tremblay have completed the sale of a 16-unit multifamily property. The property sold at \$3.575 million and \$223,438 per unit.

131 Chestnut St. consists of two adjacent two-story buildings with 16 two-bedroom/one-bathroom units with 13,664 s/f of living area in 14,720 s/f of gross area, on a 0.80-acre parcel. The majority of units have been renovated with new kitchens featuring quartz or granite countertops and stainless-steel appliances. Additionally, the property features a laundry facility in each building, on-site storage lockers for tenants, and on-site parking with 40 parking spaces.

Located in the North Attleboro Central neighborhood, 131 Chestnut St. offers access to US Rte. 1, the area's primary commercial corridor and the Attleboro MBTA Station (Providence/Stoughton Line). Adding to the property's appeal is the proximity to area schools, highways, entertainment venues, retailers, and restaurants. The property's central location offers access to I-95, 295 and 495 which provide access to the major employment centers in Providence, Worcester, and Boston. The property is close to parks and recreation areas. 131 Chestnut St. is a well-located stabilized asset that offers significant rental upside that is poised for future growth.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540