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Colliers arranges \$11 million in financing for Tremont Asset Management LLC

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Boston, MA Colliers has arranged \$11 million in financing for two multifamily properties on behalf of Tremont Asset Management, LLC, a real estate investment and management company that with affiliates has a portfolio of over 3,500 class A apartments, office properties and agricultural properties throughout the United States and Canada.

The Colliers team, led by vice president Patrick Boyle and senior financial analyst Rose Liu, worked with Tremont Asset Management LLC and its managing partner Sam Slater to secure the financings with two separate lenders, a balance sheet lender and a regional bank.

The properties refinanced include over 80 units between 1955-1963 Commonwealth Ave. in Brighton, Mass. and units in the Oak Hill Condominiums in Nashua, NH. Both assets are fully stabilized.

“These financings are good representations of the depth of lenders that continue to look to lend to good assets and borrowers. We are seeing life companies get much more active in the Northeast, offering competitive terms and rates, and tailoring their programs to meet the needs of our clients. And although banks are much more selective than a few years ago, we continue to see banks step up for clients and use the current market to grow their relationships with their clients” said Boyle.

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