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Griffith Pepdjonovic Group of Marcus & Millichap brokers \$15.25 million sale of 44 units

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Newton, MA Griffith Pepdjonovic Group of Marcus & Millichap has completed the sale of Curtis Arms Apartments, a 44-unit multifamily property for \$15.25 million.

“We were thrilled to deliver this rare apartment complex to our client, as it presents a tremendous value-add opportunity in one of the most desirable cities in the country. The selling family built Curtis Arms in 1969, so this marks the first time the asset has ever been sold,” said Tony Pepdjonovic, senior vice president investments.

“Newton is an incredibly low-velocity sales market, with this being the only apartment complex that has traded in 2024. The last sale dates back to August 2023, when our team handled 175 Adams St., a 31-unit property,” said Evan Griffith, senior vice president investments.

128-134 North St. sits on 1.8 acres and is improved by four 11-unit brick buildings. The complex is comprised entirely of two-bedroom floor plans and features ample off-street parking, as well as storage lockers and coin-operated laundry machines for the tenants.

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