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Hannah Real Estate and Stillwater Inv. open \$44m Eastside Commons

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Mayor Dannel Malloy joined project developers Seth Weinstein, principal of Hannah Real Estate Investors, the Stamford based-property development and investment company, and his partners Paxton and Ray Kinol of Stillwater Investment Management, at a ribbon cutting ceremony to celebrate the completion of the condos at Eastside Commons, a new residential development.

Weinstein, who has been developing real estate for over 30 years, through good times and bad, remained optimistic. "We have today opened a brand new residential building that offers great value at reasonable prices. Eastside Commons is already over 40% sold and we expect to be remarkably successful. The first residents are now moving in."

Eastside Commons is a complex of 108 units integrated with a ground-level 15,000 s/f commercial/retail space. â€Fairfield County Bank signed a lease for a portion of the commercial space at Eastside Commons and is expected to take occupancy in the upcoming months. â€This is the bank's first branch in Stamford.

Eastside Commons is within two blocks of I-95 and a mile of the Metro-North train station that provides express commuter train service to New York City. â€The 1.9-acre site was formerly the home of a Chrysler automobile dealership and service facility.

Many units have private balconies and views of Stamford Harbor and the Long Island Sound.

All residents can enjoy the lifestyle enhancing amenities of Eastside Commons including concierge service. Prices range from \$395,000 to \$615,000.

The \$44 million project is being financed through a construction loan with Citibank.

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