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Cawley of National Multifamily facilitates multiple sales - \$4.4m

September 20, 2024 - Connecticut



168 N. Water Street - Greenwich, CT

15 Beech Street - Greenwich, CT

Matt Cawley

Greenwich, CT President Matt Cawley of National Multifamily completed multiple trades in Q2 and Q3 2024.

- The apartments located at 168 N. Water St. is a six-unit built in 1900 and fully renovated in 2023. The three-story walk-up totaled 5,148 rentable s/f. The property sold for \$2.45 million on June 3rd, 2024 in an off-market transaction. Pamela Franklin of Houlihan Lawrence represented the seller with Cawley representing the buyer. Financing for the transaction was provided by the First Bank of Greenwich.

- The apartments located at 15 Beech St., is a five-unit built in 1900 and fully renovated in 2024. The three-story walk-up totaled 4,281 rentable s/f. The property sold for \$1.950 million on August 23rd, 2024 in an off-market transaction. Pamela Franklin of Houlihan Lawrence represented the seller with Cawley representing the buyer. Financing was provided by the First Bank of Greenwich.

Cawley said, "Despite the higher rate environment we continue to see strong demand for multifamily in the suburbs of the tri-state area that has seen continued rent growth due to population migration to the area since 2020. The pair of off-market deals that were agreed to quickly will fit in nicely to the buyer's growing portfolio in Southwestern CT."

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