



CELEBRATING
55 YEARS

nerej

O'Brien of CB Richard Ellis negotiates 84,000 s/f lease to Albany Engineered

November 19, 2008 - Front Section

According to CB Richard Ellis, Margaret O'Brien office has negotiated the lease of 84,000 s/f of industrial space at 216 Airport Dr. to Albany Engineered Composites, Inc.

Albany Engineered Composites is a high-tech textile and composite manufacturing firm, which employs 173 people at their abutting facility on Airport Dr. This interim space expansion is expected to bring 200 new jobs to the area over the next several years.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540