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Breton and DuRoss named co-CEO's at LCB Senior Living

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Norwood, MA According to LCB Senior Living, LLC, CEO Michael Stoller will be stepping down effective October 1 and that current chief investment officer Danielle Breton and chief operating officer Timothy DuRoss have been named co-CEO's moving forward. Stoller will remain active in the company as chairman of its board.

The move comes as LCB maintains a strong growth pattern, having acquired five new management contracts over the past year, while completing construction and opening its newest community, The Residence at Bedford. Founded in 2012, LCB owns and/or operates 41 senior living communities across Mass., Conn., VT, N.H., R.I., N.J. and Penn.

"It is a bittersweet thing to step down from a role that I have loved every minute of," said Stoller. "It gives me great peace, however, to know that I'm leaving day-to-day management in the hands of the industry's strongest team, including an executive group that has been essentially intact from LCB's inception. I'm looking forward to staying involved through my role on the Board, both in governance and as a presence in our communities, which is something that I love."

In a joint statement, Breton and DuRoss said, "It is a true honor and equally humbling to follow Michael Stoller in the co-CEO role. He is an industry pioneer, innovator and legend, and we owe him a huge debt as a company to honor his legacy. These are very large shoes to fill, but this is a team of enormous depth, experience and continuity, and we are well-positioned for continued success."

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