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New England Retail Properties closes \$5.25m sale of former CVS to Market Hospitality Group

October 18, 2024 - Connecticut



West Hartford, CT According to principal Matt Halprin, New England Retail Properties, Inc. has closed the sale of the former CVS Pharmacy located at 978 Farmington Ave. The property was marketed on behalf of the owner, Center Equities LLC, after the CVS location ceased operations over a year ago following 35 years of service to the community.

The building, situated in the town's center, spans 9,100 s/f on a 0.44-acre lot, offering an opportunity in a high-demand area.

The property was purchased by Market Hospitality Group, an operator of upscale dining establishments throughout the Northeast, for \$5.25 million. Represented by Tyler Lyman of True Commercial, a full-service commercial real estate company based in Fairfield, Market Hospitality Group plans to transform the former CVS site into a new upscale restaurant, adding to their portfolio of eight dining concepts.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540