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Marcus & Millichap Capital Corp. arranges \$5.41m financing of retail property

October 25, 2024 - Retail



North Attleboro, MA Marcus & Millichap Capital Corp. (MMCC), a provider of commercial real estate capital markets financing solutions, arranged \$5,414,500 for the refinancing of a retail property tenanted by CVS.

Chris Marks and Steve Filippo in MMCC's Manhattan office secured the financing with a national bank on behalf of a northeast-based investment company.

"We were able to secure well-below-market rates for one of our repeat clients," said Marks. "The market continues to have significant interest in well-located retail assets."

Terms of the 10 year loan include a 5.29% fixed interest rate with 30-years amortization and a loan-to-value of 65%.

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